

Opening a Checking Account



Advantages

- ✦ **Convenience** - Debit Card, Online/Mobile Banking
- ✦ **Safety** - FDIC, Account Alerts, Carrying Cash
- ✦ **Proof/Record of Finances** - Bank Statements, Account Activity, Checks

Regular Checking

- Service Charges - Small
- Checks
- Minimum Balance - Small
- Debit Card
- Online Banking

The Wells Fargo logo is displayed within a red square, which is itself set against a dark blue background with a subtle diamond pattern. The logo consists of the words "WELLS" and "FARGO" stacked vertically in a bold, yellow, serif typeface.

**WELLS
FARGO**

Interest Checking



- Higher Minimum Balance
- Earns Interest on Balance
- Higher Monthly Charges
- Tied to Savings Accounts
- Money Market Accounts
- Online Banking

Other Checking



Share Drafts



Establishing a Checking Account

Signature Card

Joint Account

Wells Fargo

US Bank

Bethel National Bank
PERSONAL CHECKING ACCOUNT

☐ JOINT AND SEVERAL
☒ INDIVIDUAL

___ Indicate number of signatures required

SIGNATURE

David Combs

SIGNATURE

David Combs

or

PRINT OR TYPE NAME(S)

555 5th St Neverland, Minnesota 55555 2 Years

ADDRESS

CITY AND STATE

ZIP CODE

HOW LONG?

555-555-5555

HOME PHONE

123DD1234 Iowa

DRIVERS LICENSE NO/STATE

BETHEL HS OFFICE

DATE:

3-5-12

123-45-6789

SOCIAL SECURITY NUMBER

9876-54-321

ACCOUNT NUMBER

Ways to Deposit

- ✿ Deposit Slip
- ✿ ATM
- ✿ Direct Deposit
- ✿ Mobile Deposit



The First Deposit

DAVID P. COMBS
[REDACTED]

March 25, 2015
DATE _____
DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

WELLS FARGO Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

SIGN HERE ONLY IF CASH RECEIVED FROM DEPOSIT

06301985

530000392 [REDACTED]

DO NOT USE DEPOSIT TICKET ROUTING # FOR AUTOMATIC PAYMENTS. USE VOIDED CHECK.

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.

☒ **CASH**
INCLUDING COINS
17-1/910 546
~~5047800510~~

List
Checks _____
Singly _____

TOTAL ITEMS ☐ OR TOTAL FROM REVERSE

SUB TOTAL ▶

LESS CASH RECEIVED ▶

\$

1	0	0	.	0	0
			.		
			.		
			.		
1	0	0	.	0	0
			.		
1	0	0	.	0	0

Recording Transactions

Check Register

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$	BALANCE
	3-6	Initial Deposit			100 00		100 00

Second Deposit

Your Second Deposit

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$	BALANCE
	3-5	Initial Deposit			100 00		100 00
	3-6	Birthday Money			123 12		223 12

Drawer

Check #

DAVID P. COMBS

1048

17-1/910 546

Pay to the Order of

Payee

Date

\$

Dollars

Security Features Details on Back

WELLS FARGO

Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

Drawee

Memo

For

Signature

MP

0910000191

01048

Routing #

Account #

Check #

Check Writing Tips

- ✦ Write checks in **Blue or Black Ink**
- ✦ Only write checks if you have money in your account (**Overdraw**)
- ✦ Use Current Date (**Post Dated Check**)
- ✦ Fill in all required lines (**Memo not required**)
- ✦ **Void** Checks in which you make a mistake
- ✦ Record every transaction attached to your checking (**Cash, Checks, Debit Transactions, etc**)

DAVID P. COMBS

1048

17-1/910 546

3-27-14

Date

Pay to the
Order of

Jerry Smith

\$

450.00

Four Hundred Fifty and ^{no}/₁₀₀

Dollars



Security
Features
Details on
Back

WELLS
FARGO

Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

For

March Rent

David Combs

MP

⑆091000019⑆

01048

Recording Checks

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$ BALANCE
	3-5	Initial Deposit			100 00	100 00
	3-6	Birthday Money			123 12	223 12
1048	3/12	Phone Bill	50 00			173 12

Endorsements

Written evidence that you received payment or transferred your right to someone else.

1.) Endorsements allow the recipient of the check to: cash, deposit, or transfer it to someone else.

2.) Provides legal evidence

Blank Endorsement
Special Endorsement

A. C. Garcia
Alicia Garcia

410623

April 5

20 —


68-36
574

\$270¹⁰

DOLLARS

Williamson

The Deposit

DEPOSIT TICKET TO BE USED FOR DEPOSIT TRANSACTIONS	DAVID P. COMBS [REDACTED]		<input type="checkbox"/> CASH INCLUDING COINS 17-1/910 546 5047000546 1075	
	DATE <u>March 8, 2012</u>		List	
	<small>DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL</small>		Checks	
	<i>David Combs</i>		Singly	
	<small>SIGN HERE ONLY IF CASH RECEIVED FROM DEPOSIT</small>		TOTAL ITEMS	
	 Wells Fargo Bank, N.A. Minnesota wellsfargo.com		OR TOTAL FROM REVERSE	
			SUB TOTAL ▶	
		LESS CASH RECEIVED ▶		
		\$		

1 0 5 . 4 5
1 0 5 0 . 0 0

1 0 5 5 . 4 5
8 0 . 0 0
9 7 5 . 4 5

DO NOT USE DEPOSIT TICKET ROUTING # FOR
AUTOMATIC PAYMENTS. USE VOIDED CHECK.

⑆530000392⑆ [REDACTED]

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.

Checking Activity

Reconciliation Process

The process of using the bank statement and the check register to bring the balances into agreement

Finding Differences

- Outstanding Checks
- Forgetting to Record a Transaction
- A service charge by the bank
- Transaction has not been processed
- Interest
- Incorrect Recording

March 27, 2016

TO: Jerry Smith

Woodward-Granger

306 3rd St

Woodward, IA 50276

Bank of the West

Bank of the West Statement of Account

February 27, 2012 - March 27, 2012

Account # 123456789

DATE	DESCRIPTION	DEPOSITS	WITHDRAWALS	BALANCE
3/15/12	Opening Deposit	100.00		100.00
3/19/12	Golf		50.00	50.00
3/21/12	Gifts	209.34		259.34
<u>Balance as of March 27, 2016</u>				259.34

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

[illegible]

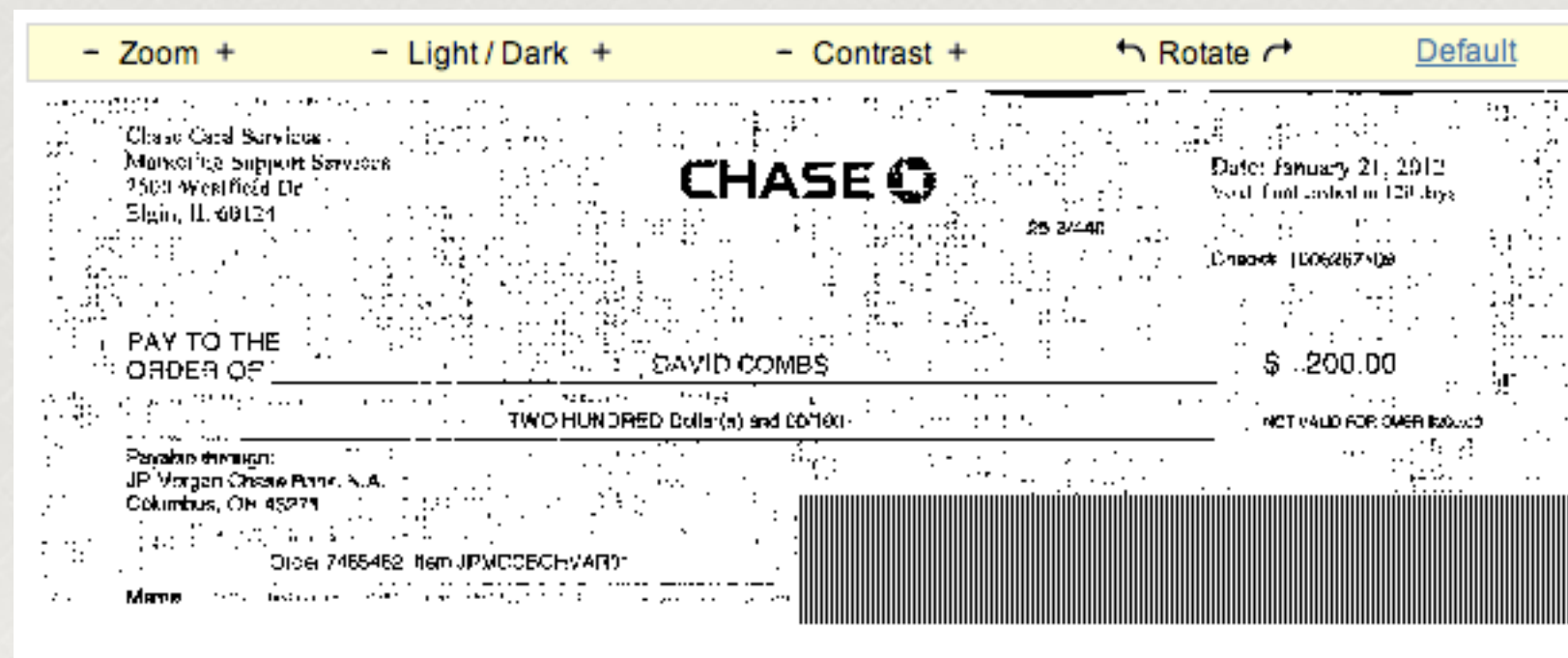
Check Activity

Stop Payment Order

Drawer (You) tells the bank to not pay a certain check
(You will be charged a fee)

Limited Time to Deposit

You can have limited time frame to deposit a check.



Types of Checks

Certified Checks	Cashier Checks	Traveler's Checks
Personal checks that the bank has guaranteed payment	A check that a bank draws on its own funds.	Check issued by a financial institution which functions as cash but is protected against loss or theft.
The bank charges a fee, but is more likely to be accepted	The bank charges the amount of the check and a fee. Very accepted.	Safe and Secure way to use money. Widely accepted and a small fee.

Money Orders

A form of payment that orders the issuing agency to pay the amount printed on the form to another party. Costs a fee, but a guaranteed payment.

- ✦ **Post Office**
- ✦ **Grocery**
- ✦ **Convenience**
- ✦ **Check Cashing Outlets**

Electronic Fund Transfers

- ✦ **Bill Pay**
- ✦ **ATM's**
- ✦ **Transfer to other Accounts**
- ✦ **Make Deposits**
- ✦ **Any other Electronic Movement of your Money**